



Republic of the Philippines
Department of Education
REGION VI – WESTERN VISAYAS
SCHOOLS DIVISION OF CAPIZ

27 JUN 2024


DIVISION MEMORANDUM

No. **365**, s. 2024

**REPORTS FROM GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS)
ON LOANS REMITTANCES OF IMPLEMENTING UNITS – SECONDARY SCHOOLS
WITH BELOW 90% THRESHOLD**

To: OIC, Office of the Assistant Schools Division Superintendent
Chief Education Program Supervisors, SGOD & CID
Public Schools District Supervisors
Heads of Public Elementary, Secondary and Integrated Schools
All Others Concerned

1. Attached is Memorandum OUF-2024-0420 dated June 5, 2024 titled **Reports from Government Service Insurance System (GSIS) on Loans Remittances of Implementing Units-Secondary Schools with Below 90% Threshold.**
2. Immediate dissemination and compliance with this Memorandum are desired.


MIGUEL MAC D. APOSIN EdD, CESO V
Schools Division Superintendent 

Enclosure: None

Reference: None

To be indicated in the Perpetual Index
Under the following subjects

GSIS

REMITTANCES



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Republic of the Philippines

Department of Education

OFFICE OF THE UNDERSECRETARY FOR FINANCE

8632

JUN 13 2024

MEMORANDUM

OUF-2024-0420

June 5, 2024

**TO : REGIONAL DIRECTORS
SCHOOL DIVISION SUPERINTENDENTS
SCHOOL HEADS OF IMPLEMENTING UNIT SECONDARY
SCHOOLS**

Digitally signed by
Sevilla Annalyn Macam
Date: 2024.06.07
11:42:18 +08'00'

FROM : ANNALYN M. SEVILLA
Undersecretary for Finance

**SUBJECT : REPORTS FROM GOVERNMENT SERVICE INSURANCE
SYSTEM (GSIS) ON LOANS REMITTANCES OF IMPLEMENTING
UNITS - SECONDARY SCHOOLS WITH BELOW 90%
THRESHOLD**

As part of our continuous effort to ensure the accuracy and proper management of Government Service Insurance System (GSIS) loan remittances, we are initiating a comprehensive review of all related transactions nationwide. Chiefs of Administrative Service and/or Finance Service are hereby instructed to validate the GSIS loan remittance data for accuracy. Any discrepancy should be investigated, and a detailed report prepared.

The report should include any discrepancies found, actions taken to address these issues, and recommendations for preventing future discrepancies. Additionally, provide technical assistance to concerned divisions, personnel in your Regional Office and implementing units, including training and resources to enhance the accuracy and efficiency of the remittance process. Please designate a focal person to oversee this initiative and liaise with the Central Office.

Furthermore, submit updated data of loan remittances from your regional offices to ensure the integrity and accuracy of our financial records.

The validation report, including updated loan remittance data and recommendations, should be submitted to the Central Office every 30th day of the

month. Additionally, a summary of your action plan and timeline is requested on a quarterly basis.

The Central Office is committed to supporting your team throughout this process. Should you have any questions or need further clarification, please contact Elmer B. Enriquez at 8633-7248 or at fs.eamd@deped.gov.ph.

Thank you for your cooperation and dedication to maintaining the integrity of our financial processes.

